

Accrual Basis

F.I.Q.
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Valley Exchange Bank	22,048.05
Total Checking/Savings	22,048.05
Accounts Receivable	
Accounts Receivable	1,637.04
Total Accounts Receivable	1,637.04
Other Current Assets	
HK Office Advance	743.07
Total Other Current Assets	743.07
Total Current Assets	24,428.16
TOTAL ASSETS	<u>24,428.16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,856.69
Total Accounts Payable	4,856.69
Total Current Liabilities	4,856.69
Total Liabilities	4,856.69
Equity	
Opening Balance Equity	26,947.30
Retained Earnings	-9,703.15
Net Income	2,327.32
Total Equity	19,571.47
TOTAL LIABILITIES & EQUITY	<u>24,428.16</u>